

[Translation]



May 29, 2020

Company Name: ARTERIA Networks Corporation
Representative: Koji Kabumoto, Representative
Director, President & CEO
(Code No: 4423 TSE 1st section)
Inquiries: Seiichi Tateishi, CFO &
Managing Executive Officer
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Announcement of Share Buyback

(Share buyback in accordance with the provisions of Article 459 (1) of the Companies Act)

We hereby announce that at a meeting of the Board of Directors held on May 29, 2020, we decided to buy back treasury stock in accordance with the provisions of Article 459 (1) of the Companies Act.

1. Reasons for share buyback

We hereby announce that the Board of Directors, as of May 29, 2020, resolved to introduce a restricted shares compensation plan (hereafter the "Plan"). The introduction of this plan is subject to approval at the fifth Annual General Meeting of Shareholders, scheduled to be held on June 26, 2020. In preparation of the introduction of the Plan the shares to be allotted to the eligible persons will be procured in the market.

2. Buyback details

(1) Class of shares	ARTERIA common stock
(2) Number of shares that the company could obtain	maximum 50,000 shares (percentage of shares outstanding (excluding treasury stock): 0.1%)
(3) Total purchase amount	150,000,000 yen maximum
(4) Purchase period	June 1, 2020 - June 19, 2020
(5) Method of purchase	Purchase on the Tokyo Stock Exchange

(Ref.) Treasury stock holdings as of March 31, 2020

Shares outstanding (excluding treasury stock) 49,999,939 shares

Treasury stock 61 shares