

[Translation]



May 29, 2020

Company Name: ARTERIA Networks Corporation
Representative: Koji Kabumoto, Representative
Director, President & CEO
(Code No: 4423 TSE 1st section)
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Notice on Dividends of Surplus

We hereby announce that at a meeting of the Board of Directors held on May 29, 2020, we resolved to pay dividends of surplus with a record date of March 31, 2020 as follows.

1. Details of dividends

	Determined amount	Latest dividend forecast (published May 15, 2020)	Previous fiscal year (fiscal year ended March 31, 2019)
Record date	March 31, 2020	Same as on the left	March 31, 2019
Dividend per share	52.97 yen	52.97 yen	26.22 yen
Total amount of dividend	2,648,496,769 yen	-	1,310,998,401 yen
Effective date	June 12, 2020	-	June 28, 2019
Dividend resource	Retained earnings	-	Capital surplus

2. Reason

Our basic policy for dividend distributions is to provide stable dividends while retaining internal reserves for increasing our corporate value and strengthening our competitiveness. The Company's dividends are scheduled to be paid once a year as a year-end dividend, with a medium- to long-term payout ratio target of 50%. We will allocate internal reserves for proactive investments, etc. to carry out measures for strengthening our management foundation.

According to this policy, we decided to pay year-end dividends of 52.97 yen per share for the fiscal year ended March 31, 2020 as previously announced in our press release issued on May 15, 2020.

(Ref.) Annual dividend details

	Dividends per share (yen)		
	Interim	Year-end	Total
Year ended March 31, 2020	-	52.97 yen	52.97 yen
Year ended March 31, 2019	-	26.22 yen	26.22 yen