

[Translation]



May 13, 2022

Company Name: ARTERIA Networks Corporation
Representative: Koji Kabumoto, Representative Director,
President & CEO
(Code No.:4423 Prime Market of the TSE)
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Notice Relating to Revision of Dividend Forecast for the Year Ended March 31, 2022

We hereby announce that ARTERIA Networks resolved at a meeting of the Board of Directors held on May 13, 2022 to revise its forecast for cash dividends per share with a record date of March 31, 2022.

1. Reason

Our basic dividend policy will be to target a payout ratio of 50% and to announce the forecasted minimum dividend at the beginning of each fiscal year. The dividends of surplus are to be paid out twice a year as an interim dividend and a year-end dividend.

Based on our earnings results for the fiscal year ended March 31, 2022, announced today, ARTERIA plans to revise the dividend per share forecast for the year ended March 31, 2022 as set forth below.

2. Details

	Annual dividend per share (Yen)		
	Interim	Year-end	Total
Previous forecast for the year ended March 31, 2022	-	29.00	58.00
Revised forecast for the year ended March 31, 2022	-	31.45	60.45
Payment for the year ended March 31, 2022	29.00		
Payment for the year ended March 31, 2021	-	55.37	55.37