

[Translation]



June 1, 2022

Company Name: ARTERIA Networks Corporation
Representative: Koji Kabumoto, Representative Director,
President & CEO
(Code No.:4423 Prime Market of the TSE)
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Notice on Dividends of Surplus

We hereby announce that at a meeting of the Board of Directors held on June 1, 2022, we resolved to pay dividends of surplus with a record date of March 31, 2022 as follows.

1. Details of dividends

	Determined amount	Latest dividend forecast (published May 13, 2022)	Previous fiscal year (fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividend per share	31.45 yen	31.45 yen	55.37 yen
Total amount of dividend	1,568 million yen	-	2,767 million yen
Effective date	June 14, 2022	-	June 11, 2021
Dividend resource	Retained earnings	-	Retained earnings

(Note)

From the fiscal year ended March 31, 2022 the dividends of surplus were paid out twice a year as an interim dividend and a year-end dividend. Please refer to the following for a comparison of the dividends per share for the fiscal years ended March 31, 2021 and 2022 respectively.

(Ref.) Annual dividend details

	Dividends per share (yen)		
	Interim	Year-end	Total
Year ended March 31, 2022	29.00 yen	31.45 yen	60.45 yen
Year ended March 31, 2021	-	55.37 yen	55.37 yen

2. Reason

Our basic policy for dividend distributions is to provide stable dividends while retaining internal reserves for increasing our corporate value and strengthening our competitiveness. We will allocate internal reserves for proactive investments, etc. to carry out measures for strengthening our management foundation.

Regarding dividends for the interval of our mid-term plan, the fiscal year ended March 31, 2022, to the fiscal year ending March 31, 2026, our basic policy will be to target a payout ratio of 50% and to announce the forecasted minimum dividend at the beginning of each fiscal year. The dividends of surplus are to be paid out twice a year as an interim dividend and a year-end dividend.

According to this policy, we decided to pay year-end dividends of 31.45 yen per share for the fiscal year ended March 31, 2022 as previously announced in our press release issued on May 13, 2022.