

[Translation]



May 31, 2023

Company Name: ARTERIA Networks Corporation  
Representative: Koji Kabumoto, Representative Director,  
President & CEO  
(Code No.:4423 Prime Market of the TSE )  
Inquiries: Seiichi Tateishi, Managing Executive Officer  
& CFO  
(TEL: 03-6823-0349)

### **Notice on Dividends of Surplus**

We hereby announce that at a meeting of the Board of Directors held on May 31, 2023, we resolved to pay dividends of surplus with a record date of March 31, 2023 as follows.

#### 1. Details of dividends

	Determined amount	Latest dividend forecast (published May 11, 2023)	Previous fiscal year (fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as on the left	March 31, 2022
Dividend per share	30.26 yen	30.26 yen	31.45 yen
Total amount of dividend	1,511 million yen	-	1,568 million yen
Effective date	June 13, 2023	-	June 14, 2022
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reason

Our basic policy for dividend distributions is to provide stable dividends while retaining internal reserves for increasing our corporate value and strengthening our competitiveness. We will allocate internal reserves for proactive investments, etc. to carry out measures for strengthening our management foundation.

Regarding dividends for the interval of our mid-term plan, the fiscal year ended March 31, 2022, to the fiscal year ending March 31, 2026, our basic policy will be to target a payout ratio of 50% and to announce the forecasted minimum dividend at the beginning of each fiscal year. The dividends of surplus are to be paid out twice a year as an interim dividend and a year-end dividend.

According to this policy, we decided to pay year-end dividends of 30.26 yen per share for the fiscal year ended March 31, 2023 as previously announced in our press release issued on May 11, 2023.

As announced in our press release “Notice on Dividends of Surplus” dated May 11, 2023 we resolved that we will not pay an interim nor year-end dividend for the fiscal year ending March 31, 2024.